

INTRODUCTION aqa as accounting unit 1 introduction to financial accounting [PDF]

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accounting unit 1 vocabulary flashcards quizlet

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accounting system a planned process for providing financial information that will be useful to management asset anything of value that is owned business ethics the use of ethics in making business decisions capital the account used to summarize the owners equity in a business equities

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accounting unit 1 account click the card to flip a record summarizing all the information pertaining to a single item in the accounting equation click the card to flip 1 40 flashcards learn test match created by aynaleml terms in this set 40 account

unit 1 unit 1 basic principles of accounting

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unit 1 basic principles of accounting what is accounting accounting is concerned with two separate but complementary business activities the detailed recording of all the financial transactions of the business called bookkeeping

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finance and capital markets 10 units 2 skills unit 1 interest and debt unit 2 housing unit 3 inflation unit 4 taxes unit 5 accounting and financial statements unit 6 stocks and bonds unit 7 investment vehicles insurance and retirement unit 8 money banking and central banks

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account title the name given to an account accounting the process of planning recording analyzing and interpreting financial information accounting equation an equation showing the relationship among assets liabilities and owner s equity accounting system a planned process designed to compile financial data and summarize the results

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test match q chat created by sarahiverson4 chapters 1 2 4 terms in this set 85 accounting an information system that reports on the economic activities and financial condition of a business or other organization market a group of people or entities organized to exchange items of value consumers use resources business role in resources

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a financial statement that presents a firm s assets liabilities and owners equity at a particular point in time corporation a form of business organization where ownership is represented by divisible units called shares of stock dividends

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a set of rules often used within a company which show the correct way to behave confidentiality the state of being secret and or kept secret creative accounting the use of holes in financial law to have an advantage or to show figures in a deceptive way income tax the tax which is due on personal earnings local accounting standards

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accounting is the backbone of any organization and offers a wide number of attractive careers in this unit you will learn about the basics of accounting as well as some of the more common careers in the field of accountancy pick the correct answer from a list type in the correct answer for each definition

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unit 1 introduction to financial accounting

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accounting for managers 1 unit 1 introduction to financial accounting learning outcome after reading this unit you will be able to explain succinctly financial accounting concepts elucidate on different principles of financial accounting explicate the importance and scope of financial accounting

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the member of the accounting team who deals with employees the sales director asked the payroll clerk to issue bonuses to the top five sales people purchase ledger clerk u s accounts payable the member of the accounting team who deals with suppliers issues payment for goods and services and keeps track of expenditure

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1 answers accounting i ac114 1 month ago you are the ceo of a newly incorporated retail firm that will sell dkny and tommy hilfiger along with other designer clothing your job is to set up an accounting information system to maintain appropriate records needed in the eventual preparation of financial statements

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column a column b 1 corporation a an unincorporated business owned by an individual 2 merchandising company b the form of organization used by most large businesses

introduction to accounting chapter 1

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chapter 1 introduction to accounting learning objectives in this chapter you will learn to understand and explain the difference between book keeping and accounting 1 1 state the purposes of measuring business profit and loss 1 1 explain the role of accounting in providing information for monitoring progress and decision making 1 1

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