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types and basic features of economic b systems types capitalism socialism and mixed economy basic features of each advantages and disadvantages of each economic b problems of society and the approaches for solving them under each of the systems basic tools of economic b analysis tables graphs and charts

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classification of economic activities primary secondary and tertiary and their relative contributions in terms of output income employment savings investment and foreign exchange factors of production land labour capital and entrepreneurship meaning characteristics and importance

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1 scale economies only work when marginal cost decreases as input increases as input increases the average cost decreases the cost of a fixed item is variable the fixed cost is smaller than the variable cost 2 production efficiency entails decreasing the workforce s size

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most expected topics in 2023 waec economics ssce gce May 07 2022

a lot of students who enrolled for the waec examination will take economics with this they will have to study with a guide as it will be very helpful you will get the most expected topics in waec economics in this post

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the syllabus will test candidates 1 knowledge of the basic economic principles concepts and the tools for economic analysis 2 understanding of the structure and functioning of economic institutions commercial agricultural industrial and financial institutions

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scaleup in may 2020 the washington state department of commerce was awarded a 37 000 usda rural business development grant which the department matched with 42 000 of general funds this funding provided augmented scaleup training to 292 businesses in rural counties instead of the original goal of 75

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